



Date : 14/10/2020

Pages : 435

Format cm : 16 x 24

Prix : 25.9

EAN : 9782738149466

## The Power of Creative Destruction

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Publisher : Odile Jacob

Category : Humanities and Non-Fiction

Genres : Economics

Keywords : Innovation - Technology - Capital

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Clear and accessible to all readers, this book covers the most current issues concerning growth and its impact on society, the environment, and our collective well-being.

Creative destruction is the process by which new innovations constantly render existing technologies and activities obsolete. It is the process through which newly created jobs constantly replace existing ones. This book invites readers to rethink the history and enigmas of growth through the prism of creative destruction, challenging many of its conventional wisdoms. Why technological revolutions and automation actually create more jobs than they destroy. Why competition and industrial policy are not incompatible with one another. Why capital surcharges are not the best way to make growth more equitable. Why secular stagnation is not inevitable. Why industrialization is not an indispensable step in the development process. Why, with appropriate public policies in place, creative destruction does not harm health and happiness... *The Power of Creative Destruction* is both an exploration of the drivers of economic prosperity and a guide to thinking about the future of capitalism.

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Awards: Prix Turgot collectif 2021, Prix "Essai" du livre AFSE 2021, Prix Frontiers of Knowledge 2020